



Patience Pays

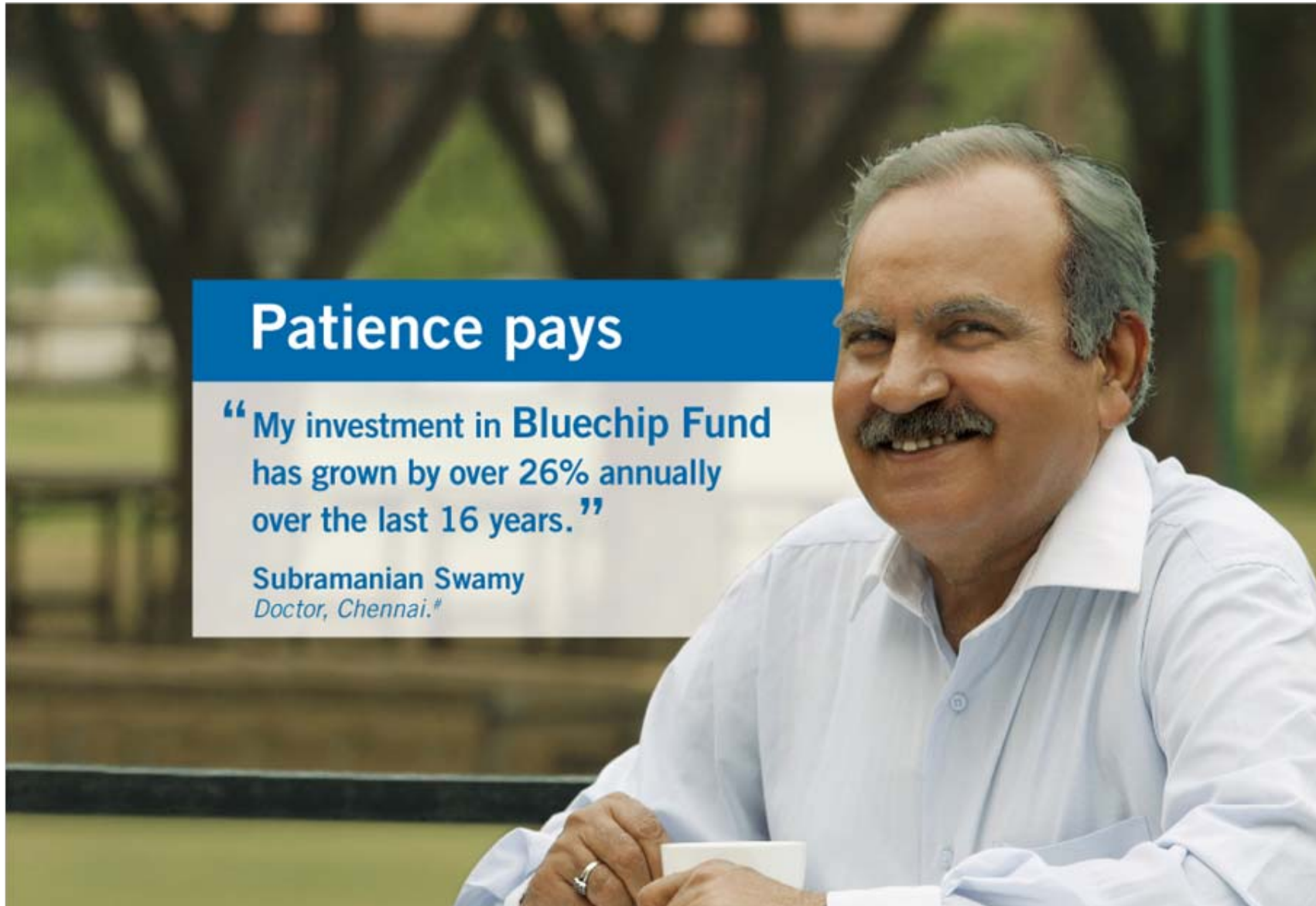
How investing for the long term can create wealth for you



FRANKLIN TEMPLETON
INVESTMENTS

Presentation Flow

1. Introduction
2. Why patience pays over the long-term
3. India: A long-term growth story
4. Our flagship funds
5. Why Franklin Templeton?



Patience pays

“My investment in **Bluechip Fund** has grown by over 26% annually over the last 16 years.”

Subramanian Swamy
Doctor, Chennai.#

Past performance may or may not be sustained in future

Images of the persons shown above and the name, occupation and place are used for representation purpose only

Patience pays

“ I have received dividends every single year from **Prima Plus Fund** for the last 12 years. ”

Satish Shah

Architect, Ahmedabad.”

Past performance may or may not be sustained in future

Images of the persons shown above and the name, occupation and place are used for representation purpose only



Patience pays

“My money in
Templeton India Growth Fund
has grown by over 20% annually
over the last 13 years.”

Manisha Kishore
Professor, Pune.”

Past performance may or may not be sustained in future

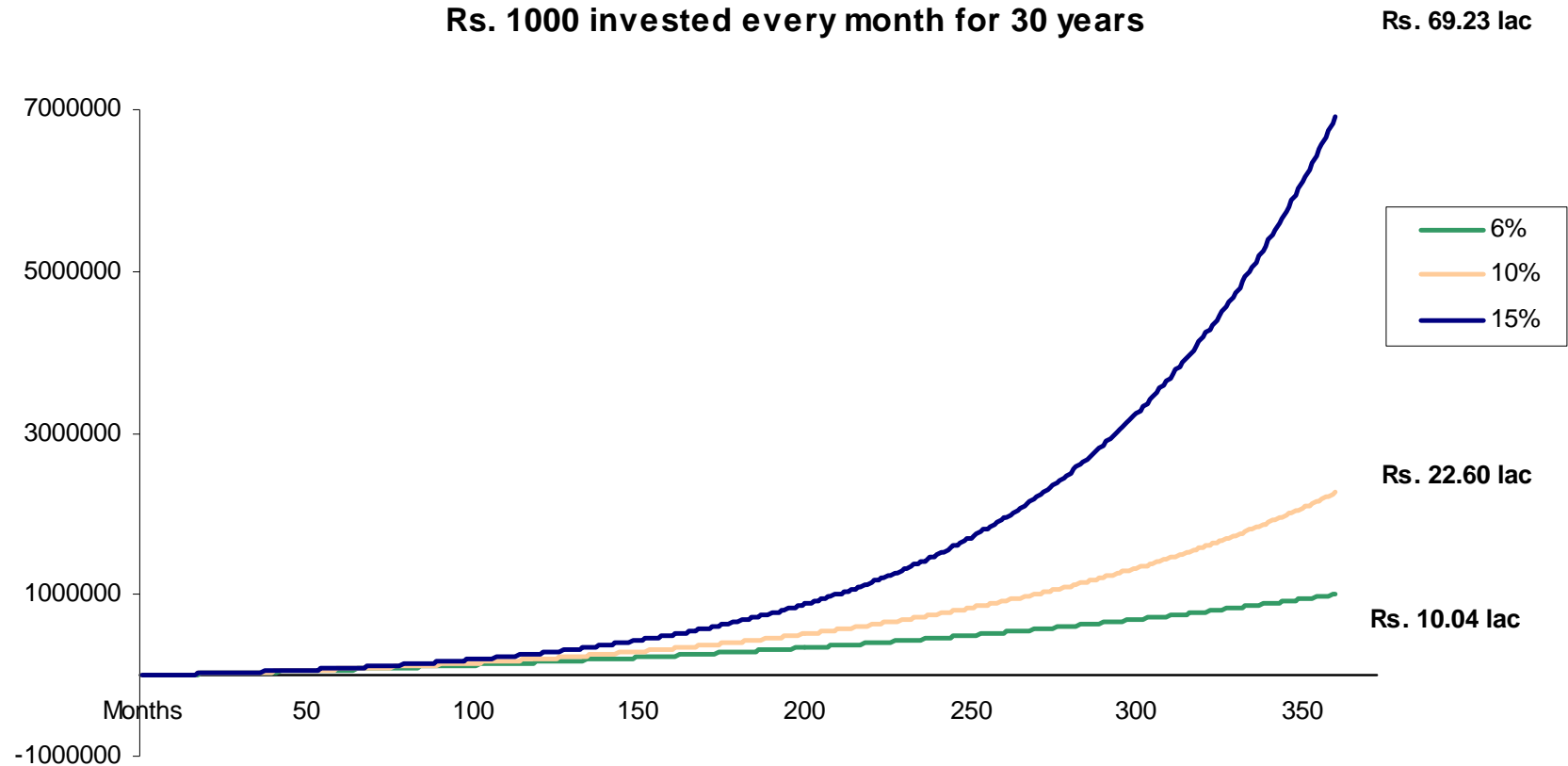
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Why patience pays over the long-term



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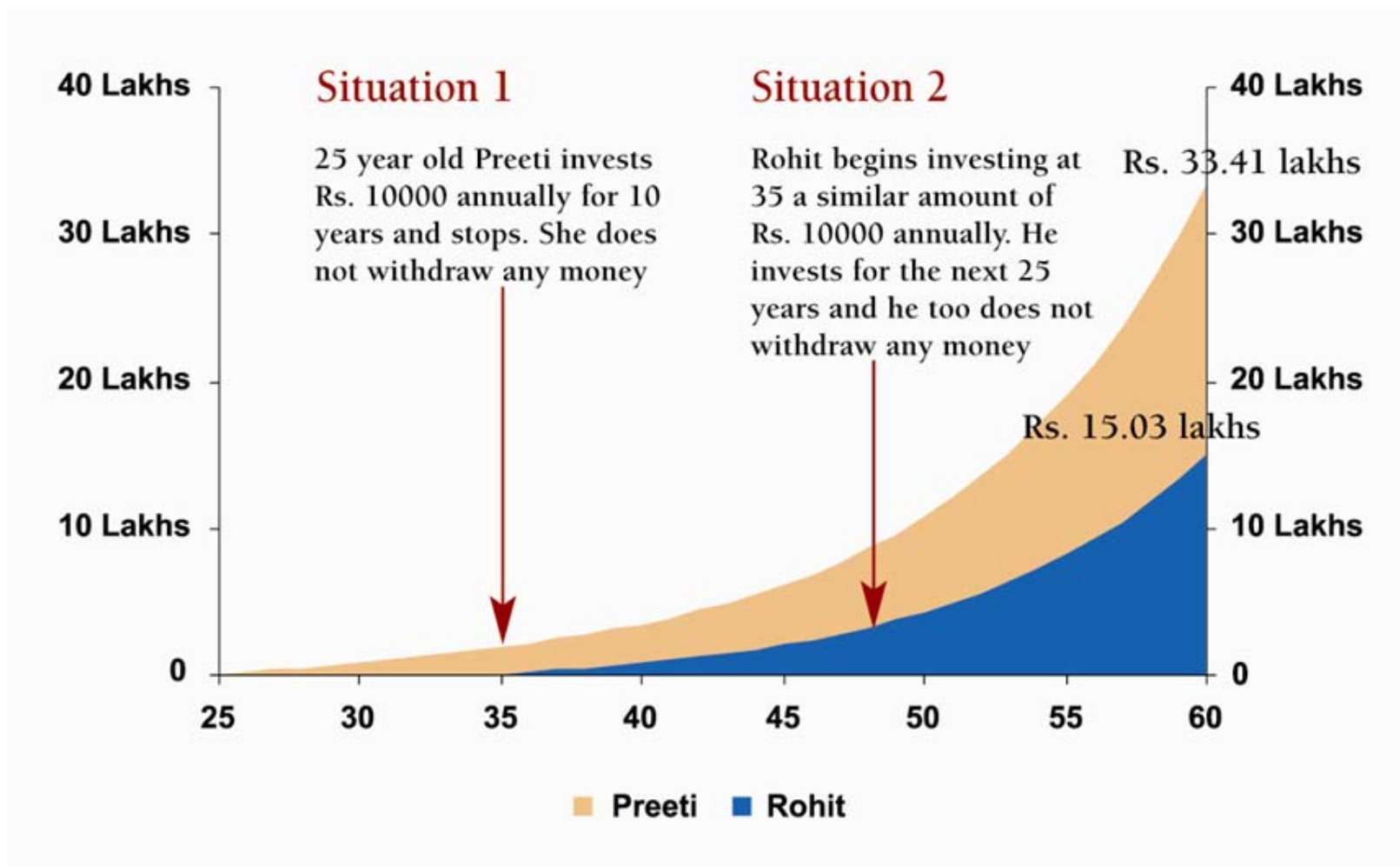
The magic of Compounding: Money grows over time



The more time you give your money, the more it can grow.
For example, Rs. 1,000 invested every month at 15% p.a. can grow to Rs. 69 lac over 30 years

The above example is for illustrative purpose only and not an indicator of the performance of any schemes of Franklin Templeton

Starting early matters: More time means more money



Preeti invests for only 10 years as compared to Rohit's 25 years. However, because she started earlier, her money grew to become a lot more over time

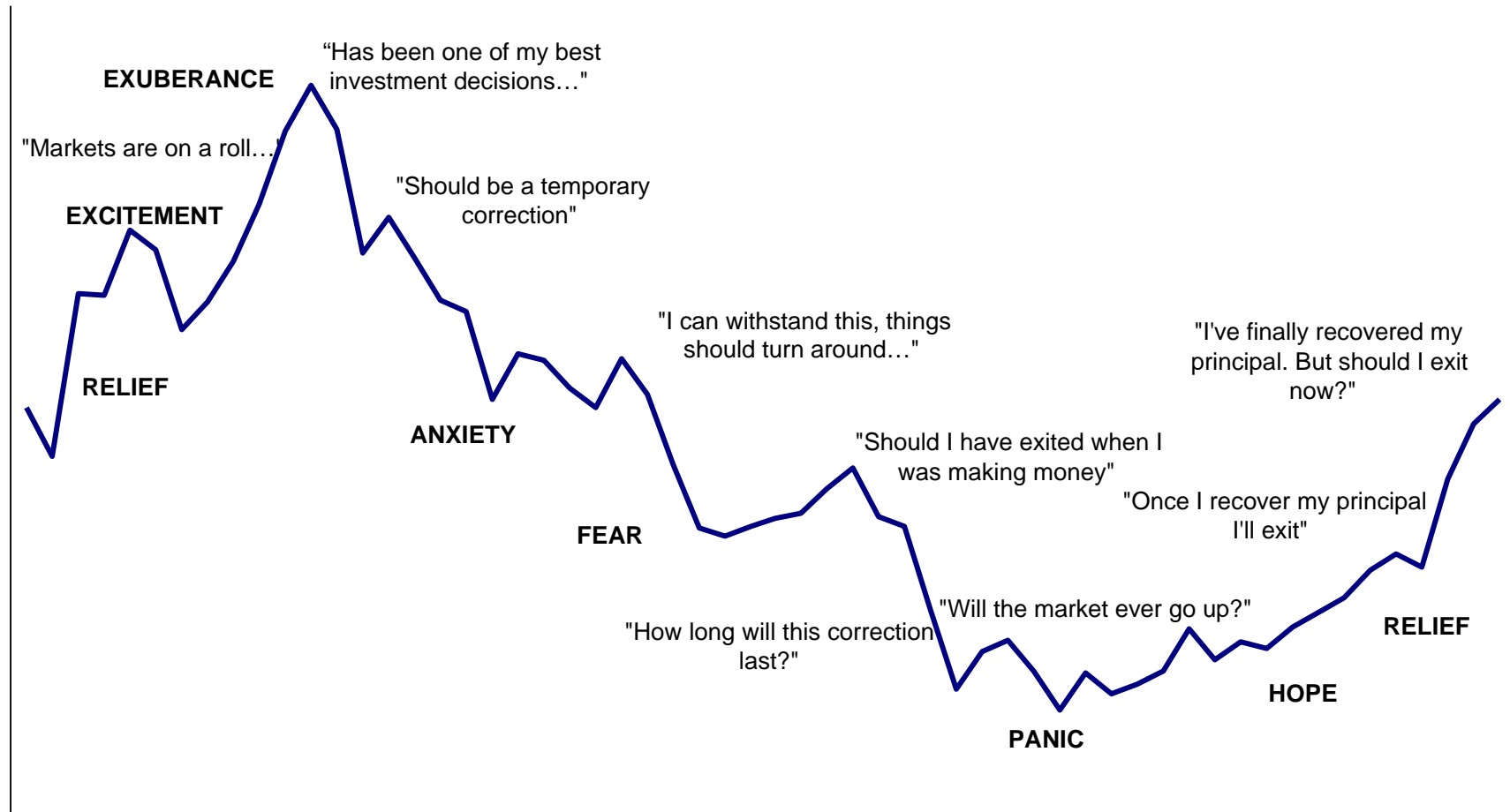
Assumed rate of return: 12% p.a. The above example is for illustrative purpose only and not an indicator of the performance of any schemes of Franklin Templeton

Stock markets have outperformed other asset classes over time

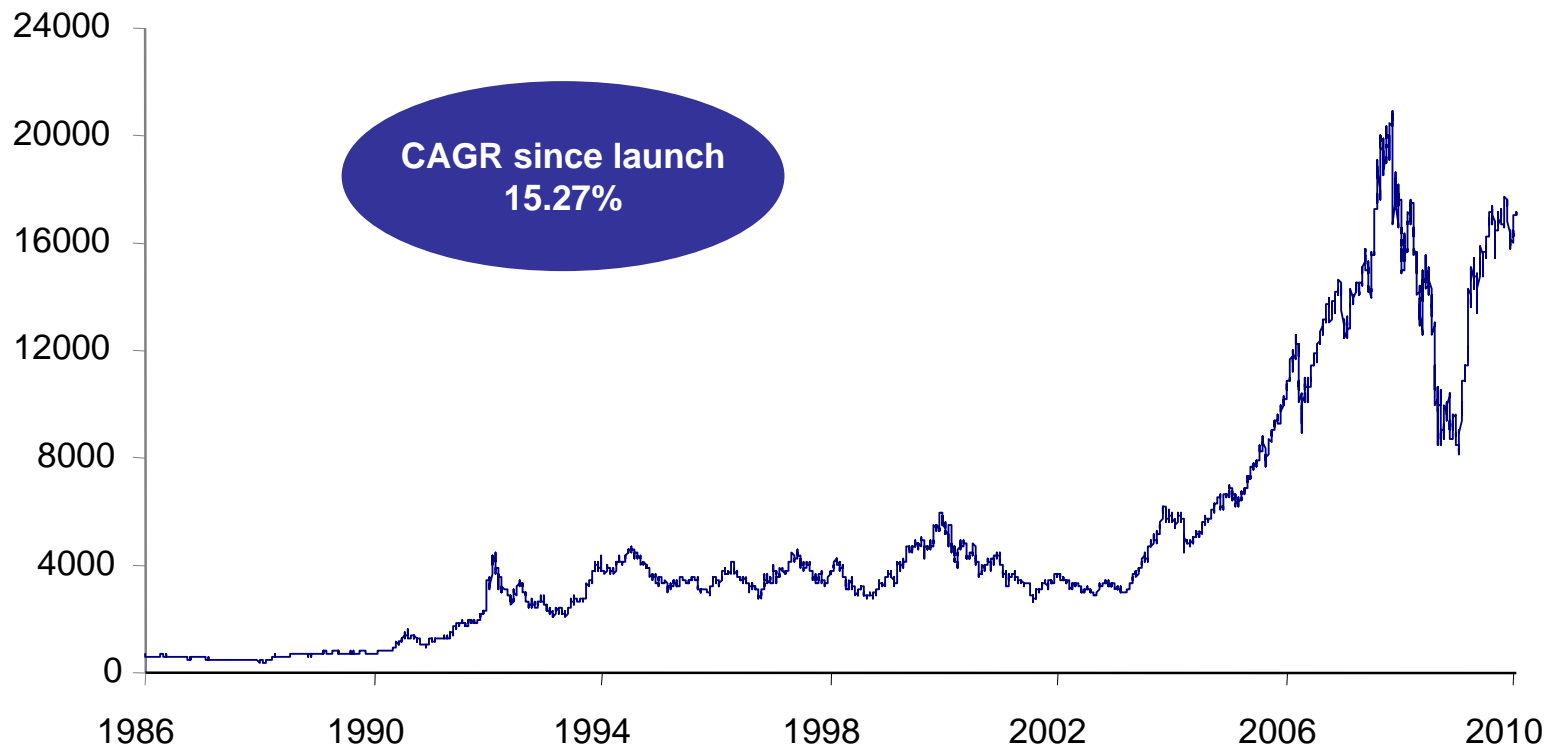
	Sensex*	Gold*	Oil*	10 yr GOI yield#	Fixed Deposit	BSE Reality*
1 year	96.02%	19.51%	74.26%	7.17	5.25	127.01
3 years	11.01%	19.57%	8.74%	7.56	6.50	-18.02
5 years	20.50%	20.28%	7.74%	7.47	6.50	NA
10 years	12.57%	14.41%	10.49%	NA	7.50	NA
15 years	11.39%	7.20%	10.29%	NA	NA	NA

As of Mar 15, 2010. *Compounded Annualized Growth Rate (CAGR) % , # Average of 10yr GOI yield to maturity, FD – prevailing rates offered by PSU banks. Bank Fixed Deposits are relatively safer as they are covered under Deposit Insurance and Credit Guarantee Corporation of India to the extent of Rs.1 lakh per account. GOI bond offers fixed and assured returns. N.A. – not available / not applicable. Source : BSE, Newswire18

In the short term, markets may be an emotional roller-coaster



However, over time it has the potential to create wealth



Source: BSE * Compounded and Annualized Returns as on March 15 2010

Over the long-term, probability of loss diminishes

1 Year Rolling Return



10 Years Rolling Return



20 Years Rolling Return



Holding Period	Probability of Loss (%)	Avg return (CAGR %)
1 year	36.29	21.43
3 Years	19.82	18.51
5 Years	13.40	17.73
10 Years	2.16	12.81
15 Years	0.00	12.83
20 Years	0.00	17.07

Calculated on rolling returns for the mentioned holding period

Note: Average of CAGR 15 years = 12.83% means that the average number of the 15-year rolling CAGR calculated each day since inception is 12.83%.

Data as of March 15 2010. Source : BSE, Verity Analytics

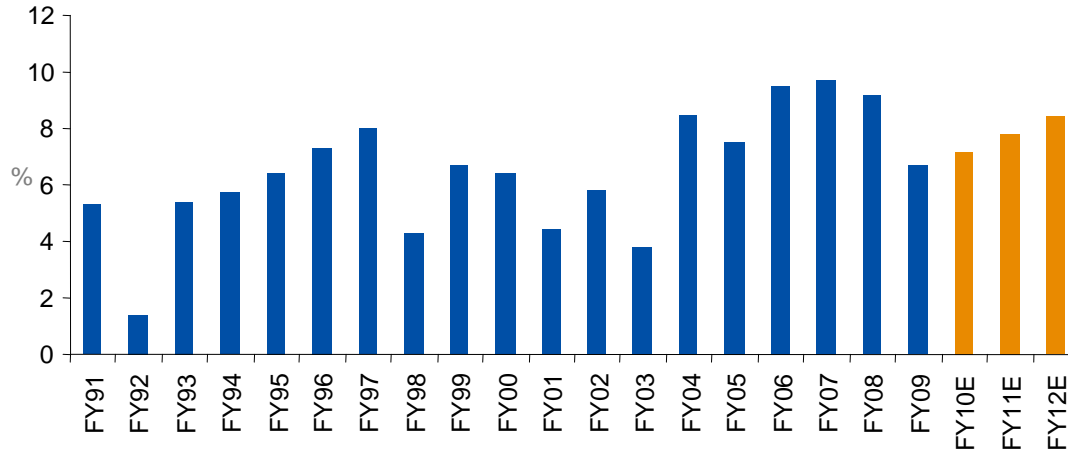
India: A long-term growth story



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India growth story continues to remain strong...

GDP Growth Rate

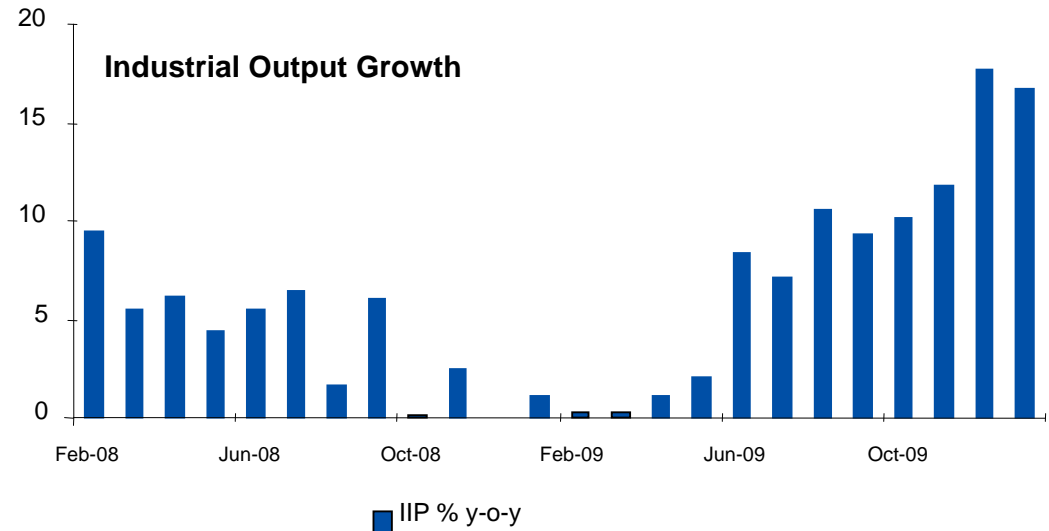


India continues to maintain a healthy 6+% GDP growth rate

Source: CSO, Market estimates

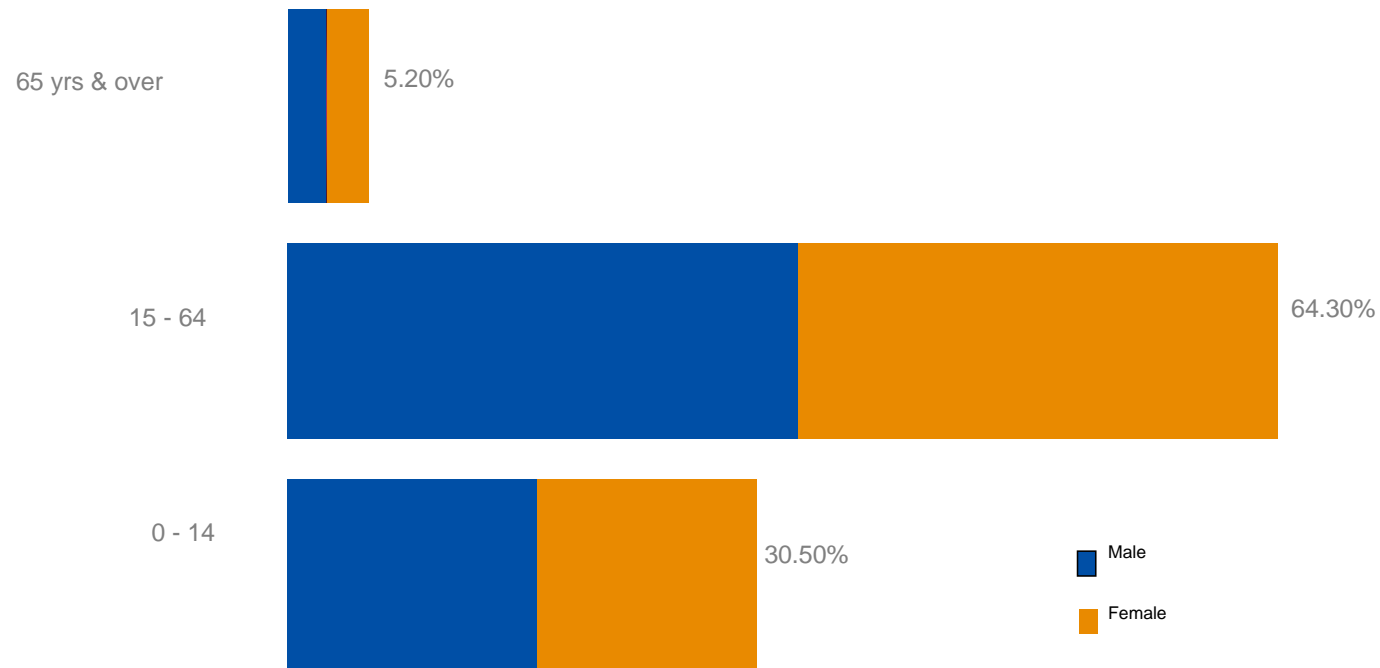
Industrial production (IIP) has overcome 2009 slack and picked up pace

Industrial Output Growth



Source: MOSPI

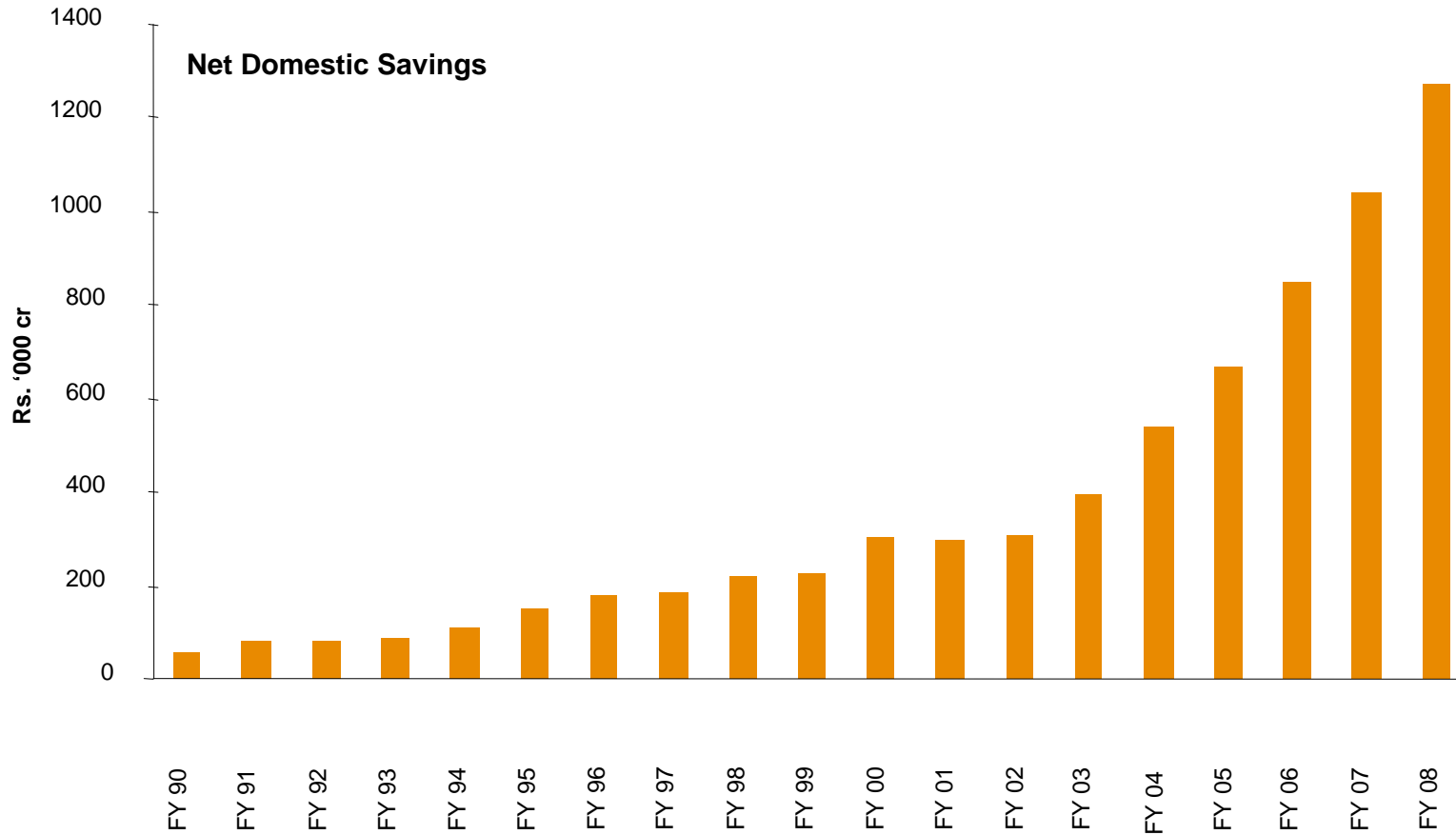
Key economic drivers: Favorable demographic profile



Source: CIA World Factbook (2009 est.)

Larger working-age bracket to lead to increased growth in savings

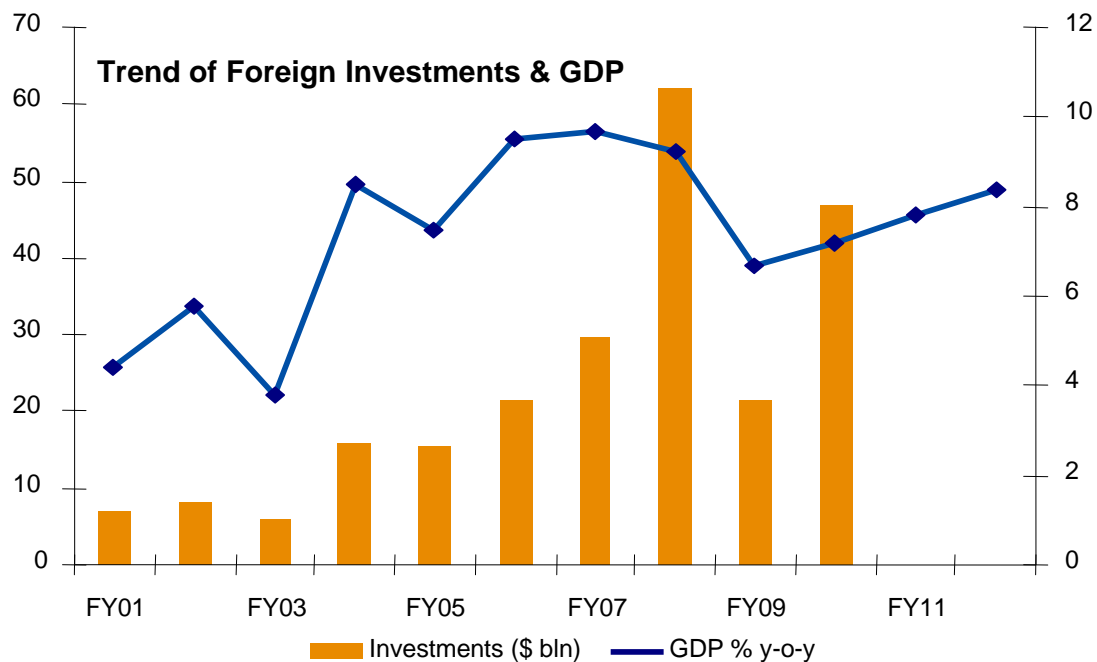
Key economic drivers: High domestic savings rate



Source: CSO, Budget estimates

Domestic savings above 30% for last 6 years

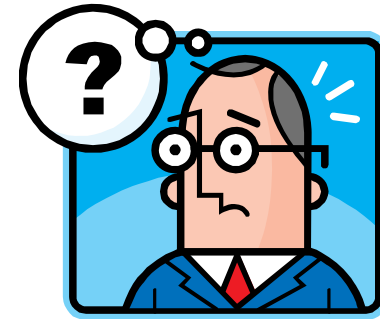
Key economic drivers: Strong foreign inflows



Source: RBI,CSO, Market estimates

While domestic demand will drive growth, foreign flows (FDI and FII) will further boost markets

**I am convinced that “Patience Pays”
and equities in India can deliver over
the long-term, but how can I benefit
from this?**



Presenting our Flagship Funds

Franklin India Bluechip Fund | Franklin India Prima Plus | Templeton India Growth Fund



**FRANKLIN TEMPLETON
INVESTMENTS**

Patience pays

“My investment in Bluechip Fund has grown by over 26% annually over the last 16 years.”

Subramanian Swamy
*Doctor, Chennai.**

Past performance may or may not be sustained in future

Franklin India Bluechip Fund



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Franklin India Bluechip Fund (FIBCF)

- Clear focus on large-cap companies – strong financials, quality management and market leadership
- True to its label: Retains stringent focus on large-cap, irrespective of market conditions
- Why large cap companies?
 - Stocks are highly liquid
 - Relatively more stable business model.
 - Well known and continuously tracked - less prone to sudden shocks and negative surprises.
 - Scale of operations and ability to attract the best of talent, helps them sustain their growth

	Growth	Blend	Value
Large			
Medium			
Small			

FIBCF: Strategy

- Portfolio Strategy
 - Adequately diversified across sectors and across stocks within a sector
 - Ensures that the downside risk of a single sector or stock not doing well is minimized

- Key Factors
 - Focus on company fundamentals and not on momentum
 - Independent thinking
 - Avoid fads and unsustainable trends
 - Identify emerging category leaders
 - Read changes in industry trends early
 - Continuous increase in depth of research

FIBCF: Consistent performer over time

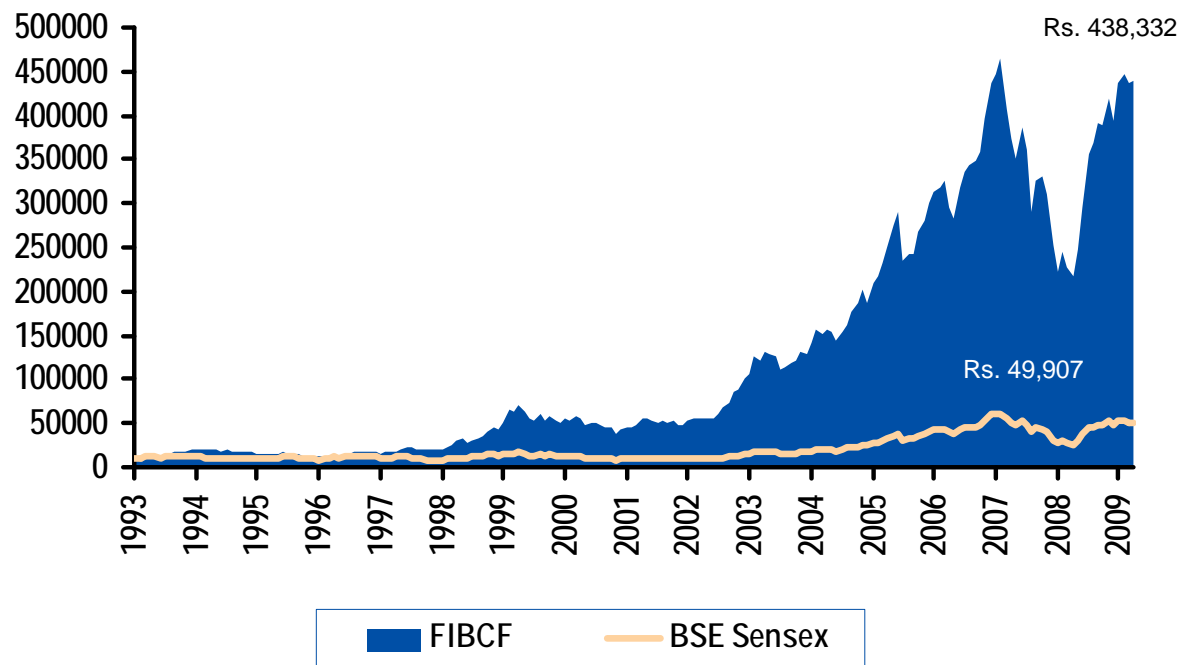
	Last 1 Year	Last 3 Years*	Last 5 Years*	Last 7 Years*	Last 10 Years*	Since Inception*
FIBCF	95.43%	14.31%	22.72%	33.97%	20.44%	26.19%
BSE Sensex	84.78%	8.30%	19.61%	25.86%	11.67%	10.40%

If you had invested Rs. 1000 per month every month through a Systematic Investment Plan...

	Rs. 12,000 over 1 year would have grown to	Rs. 36,000 over 3 years* would have grown to	Rs. 60,000 over 5 years* would have grown to	Rs. 158,000 since Jan 97* would have grown to
FIBCF	15,078 51.96%	47,428 18.88%	96,155 19.00%	13,09,532 28.98%
BSE Sensex	14,160 35.80%	42,329 10.88%	84,580 13.75%	502,933 16.29%

Past performance may or may not be sustained in future. * Annualized and Compounded returns based on NAV of Growth Plan of Rs.182.6976 as on 26.02.2010. Inception Date: Dec 1, 1993. * The scheme became open end in January 1997. Dividends are assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. For SIP, monthly investment of equal amounts invested on the first day of every month has been considered.

Proof that patience pays # 1: Stellar performance since inception



Assumed Rs. 10000 invested at Inception in Bluechip and BSE Sensex.
 Past performance may or may not be sustained in future. Inception Date: Dec 1, 1993. Dividends are assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration.

Proof that patience pays # 2: Consistent Dividend Track Record

Record Date	Dividend Rate	Rate per unit (Rs.)	Record date NAV# (Rs.)
01-Jan-97	20%	2.00	12.03
30-Jul-99	35%	3.50	30.17
14-Mar-00	65% /1:1 bonus	6.50	50.38
10-Nov-00	25%	2.50	16.85
09-Mar-01	22.50%	2.25	14.08
18-Mar-02	10%	1.00	12.93
30-Jul-03	20%	2.00	15.45
03-Feb-04	20%	2.00	22.43
19-Jan-05	25%	2.50	24.07
24-Jan-06	30%	3.00	33.94
7-Feb-07	60%	6.00	46.31
9-Jan-08	70%	7.00	56.2212
21-Jan-09	30%	3.00	23.4686
22-Jan-10	35%	3.50	40.2624

Past performance may or may not be sustained in future. Dividend on face value of Rs. 10 per unit. After payment of dividend, NAV will fall to the extent of payout. # Cum-dividend NAV

Proof that patience pays # 3:

Rolling returns: Over a 5 yr investment horizon, investors have made money

	Maximum Returns ▲	Minimum Returns ▼	Average Returns	Possibility of making money	Possibility of losing money
1 Year	199.42%	-50.60%	31.66%	74.09%	25.91%
3 Year	80.97%	-9.57%	28.28%	87.63%	12.37%
5 Year	56.08%	9.66%	29.50%	100.00%	0.00%
10 Year	40.19%	19.47%	29.13%	100.00%	0.00%

Past performance may or may not be sustained in future. Annualized Compounded returns based on Growth Plan NAV; Period - Inception date to 26.02.2010; BSE Sensex rolling returns for the same period: Maximum returns, Minimum returns, Average returns, Possibility of making money, Possibility of losing money: 1 Year: 101.74%, -56.24%, 13.96%, 59.46%, 40.54%; 3 Year: 62.16%, -18.52%, 12.47%, 70.03%, 29.97%; 5 Year: 47.22%, -7.81%, 12.37%, 78.28%, 21.72%; 10 Year: 19.85%, 0.92%, 11.11%, 100.00%, 0.00%. Sales load has not been taken into consideration. Dividend/Bonus are adjusted. Inception date: 1.12.1993.

FIBCF: Fund Facts

Fund Type	Open end equity scheme
Investment Style	Seeking steady and consistent growth by focusing on well-established, large size companies
Plans	Growth and Dividend
Load Structure	Entry: Nil Exit: In respect of each purchase of units: 1% if redeemed within 1 year of allotment
Benchmark	BSE Sensex
Fund Manager	Anand Radhakrishnan
Minimum Investment Amount	Rs. 5000 and in multiples of Rs. 1 thereafter
Date of allotment	December 1, 1993

Patience pays

“ I have received dividends every single year from **Prima Plus Fund** for the last 12 years. ”

Satish Shah
*Architect, Ahmedabad.**

Past performance may or may not be sustained in future

Franklin India Prima Plus



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Franklin India Prima Plus (FIPP)

- Focuses primarily on
 - Wealth creating companies (generate return on capital in excess of their cost of capital) with high growth
 - High growth companies in emerging sectors

- Investment style: Predominantly large cap stocks with some exposures to mid/small cap stocks

- Marginal exposure to mid and small caps provide a boost to the growth potential without significantly adding to risk of the portfolio

	Growth	Blend	Value
Large			
Medium			
Small			

FIPP: Performance over time

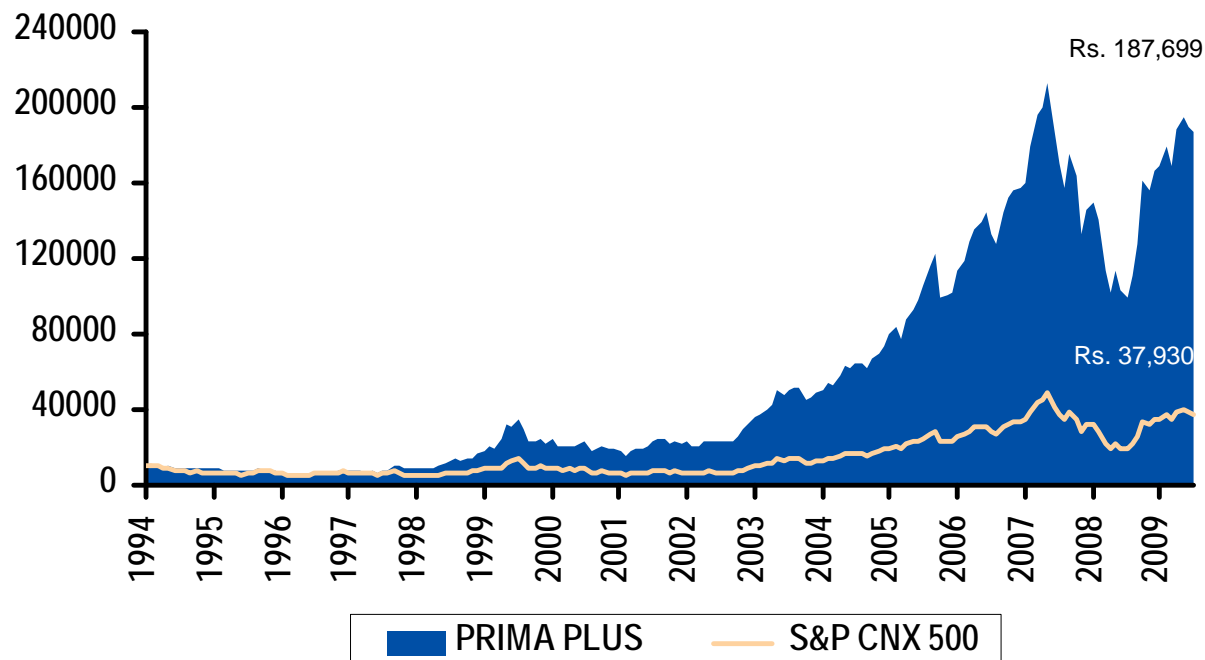
	Last 1 Year	Last 3 Years*	Last 5 Years*	Last 7 Years*	Last 10 Years*	Since Inception*
FIPP	85.62%	12.29%	23.72%	34.49%	19.09%	20.94%
S&P CNX 500	95.35%	9.93%	17.71%	27.30%	10.75%	9.03%

If you had invested Rs. 1000 per month every month through a Systematic Investment Plan...

	Rs. 12,000 for 1 year would have grown to	Rs. 36,000 for 3 years would have grown to	Rs. 60,000 for 5 years would have grown to	Rs. 184,000 since inception would have grown to
FIPP	14,774 46.55%	45,320 15.64%	94,567 18.32%	18,70,818 26.67%
S&P CNX 500	14,756 46.23%	44,147 13.80%	85,233 14.07%	716,651 16.10%

Past performance may or may not be sustained in future. *Compounded and annualized returns based on NAV of Growth Plan of Rs.187.6991 as on 26.02.2010. Inception Date: Sept 29, 1994. Dividends are assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. For SIP, monthly investment of equal amounts invested on the first day of every month has been considered.

Proof that patience pays # 1: Performance since inception



Assumed Rs. 10000 invested at Inception in Prima Plus and S&P CNX 500.
 Past performance may or may not be sustained in future. Inception Date: Sept 29, 1994.
 Dividends are assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration.

Proof that patience pays # 2: Dividend track record across years

Record Date	Dividend Rate	Rate per unit (Rs.)	Record Date NAV (Rs.) #
Sep 10, 1999	20%	2.00	18.83
Oct 13, 2000	30%	3.00	17.41
Jan 19, 2001	25%	2.50	16.79
Mar 18, 2002	20%	2.00	15.36
Aug 19, 2003	20%	2.00	18.10
Mar 23, 2004	25%	2.50	23.63
Oct 27, 2004	40%	4.00	23.02
Nov 9, 2005	55%	5.50	28.85
Nov 15, 2006	60%	6.00	38.81
Mar 7, 2007	30%	3.00	31.32
Feb 13, 2008	60%	6.00	38.9872
Feb 25, 2009	25%	2.50	19.4543
Feb 19, 2010	60%	6.00	31.1704

Past performance may or may not be sustained in future. Dividend on face value of Rs. 10 per unit. After payment of dividend, NAV will fall to the extent of payout. # Cum-dividend NAV

Proof that patience pays # 3:

Rolling returns: Over a 5 yr investment horizon, investors have made money

	Maximum Returns ▲	Minimum Returns ▼	Average Returns	Possibility of making money	Possibility of losing money
1 Year	233.99%	-49.95%	30.44%	71.24%	28.76%
3 Year	76.95%	-14.04%	29.50%	91.14%	8.86%
5 Year	56.92%	12.63%	29.88%	100.00%	0.00%
10 Year	41.13%	17.98%	29.29%	100.00%	0.00%

Past performance may or may not be sustained in future. Annualized & Compounded returns based on Growth Plan NAVs; Period - Inception date to 26.2.2010; S&P CNX 500 rolling returns for the same period: Maximum return, Minimum returns, Average returns, Possibility of making money, Possibility of losing money: 1 Year: 150.41%, -60.32%, 17.84%, 65.95%, 34.05%; 3 Year: 65.16%, -23.54%, 15.49%, 75.03%, 24.97%; 5 Year: 48.00%, -3.62%, 15.86%, 91.46%, 8.54%; 10 Year: 23.93%, 2.88%, 14.96%, 100.00%, 0.00%. Sales load has not been taken into consideration.

FIPP: Fund Facts

Fund Type	Open end equity scheme
Investment Style	Seeking capital appreciation over long term by focusing on wealth creating companies (companies that generate return on capital in excess of their cost of capital) across all sectors
Plans	Growth and Dividend
Load Structure	Entry: Nil Exit: In respect of each purchase of units: 1% if redeemed within 1 year of allotment
Benchmark	S&P CNX 500
Fund Manager	Sukumar Rajah Anand Radhakrishnan
Minimum Investment Amount	Rs. 5000 and in multiples of Rs. 1 thereafter
Date of allotment	September 29, 1994

Patience pays

“My money in Templeton India Growth Fund has grown by over 20% annually over the last 13 years.”

Manisha Kishore
Professor, Pune.*

Past performance may or may not be sustained in future

Templeton India Growth Fund



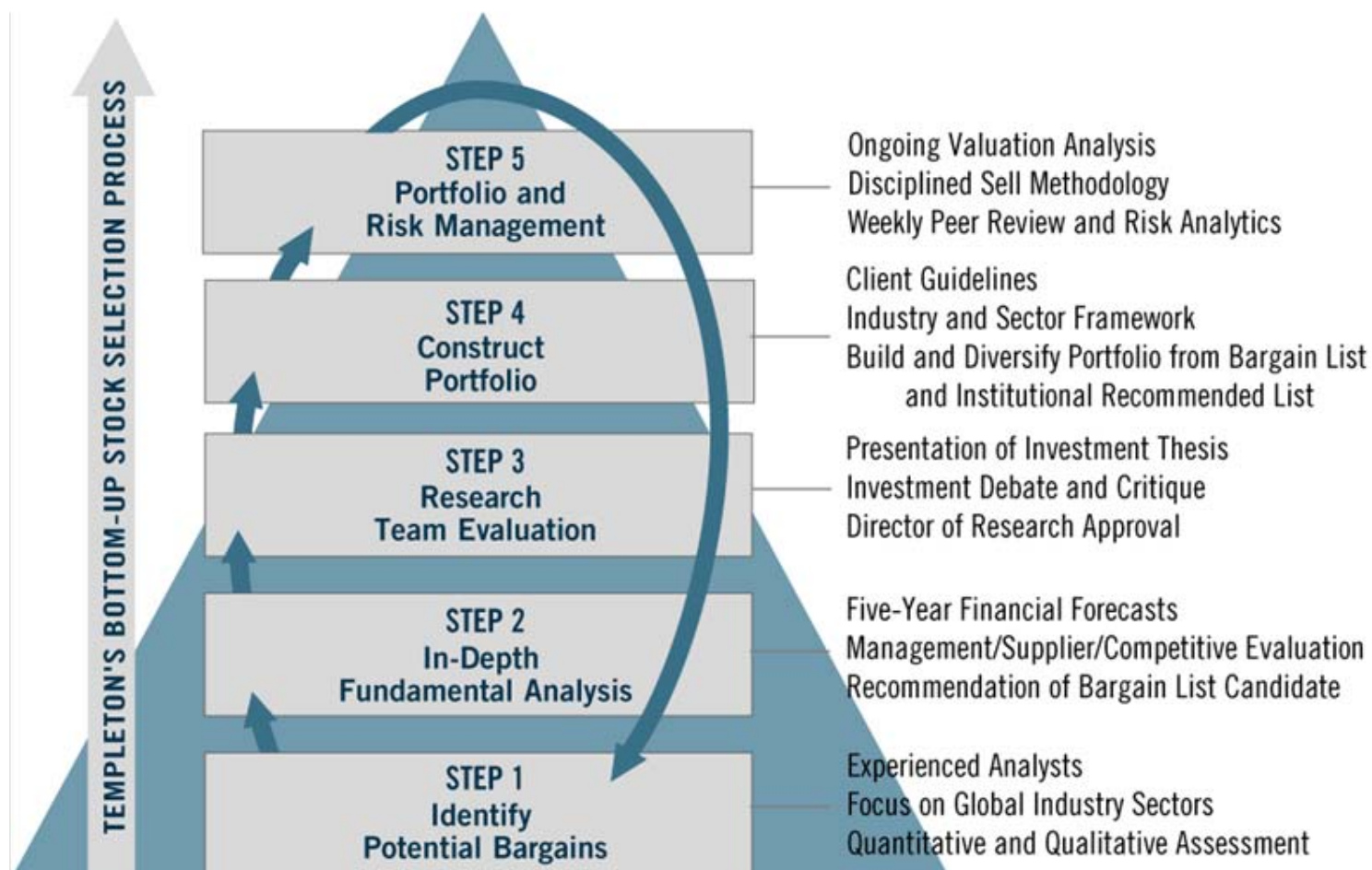
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INVESTMENTS

Templeton India Growth Fund (TIGF)

- India's first diversified equity scheme to follow the "Value Investing" philosophy
- **Investment Style**
 - **Bargain hunting**
 - Looks at 'intrinsic' value of a company from a five year horizon. Normally, only those stocks that are selling at the greatest discount to their five year potential make it to the portfolio
 - **Adopt buy and hold strategy**
 - Typically, the fund will buy and hold stocks such that the value of that particular scrip can be unlocked over time – there is no attempt at constant churning of the portfolios

	Growth	Blend	Value
Large			
Medium			
Small			

Investment Philosophy: Active long term “Value” managers



TIGF: Steady and consistent performance

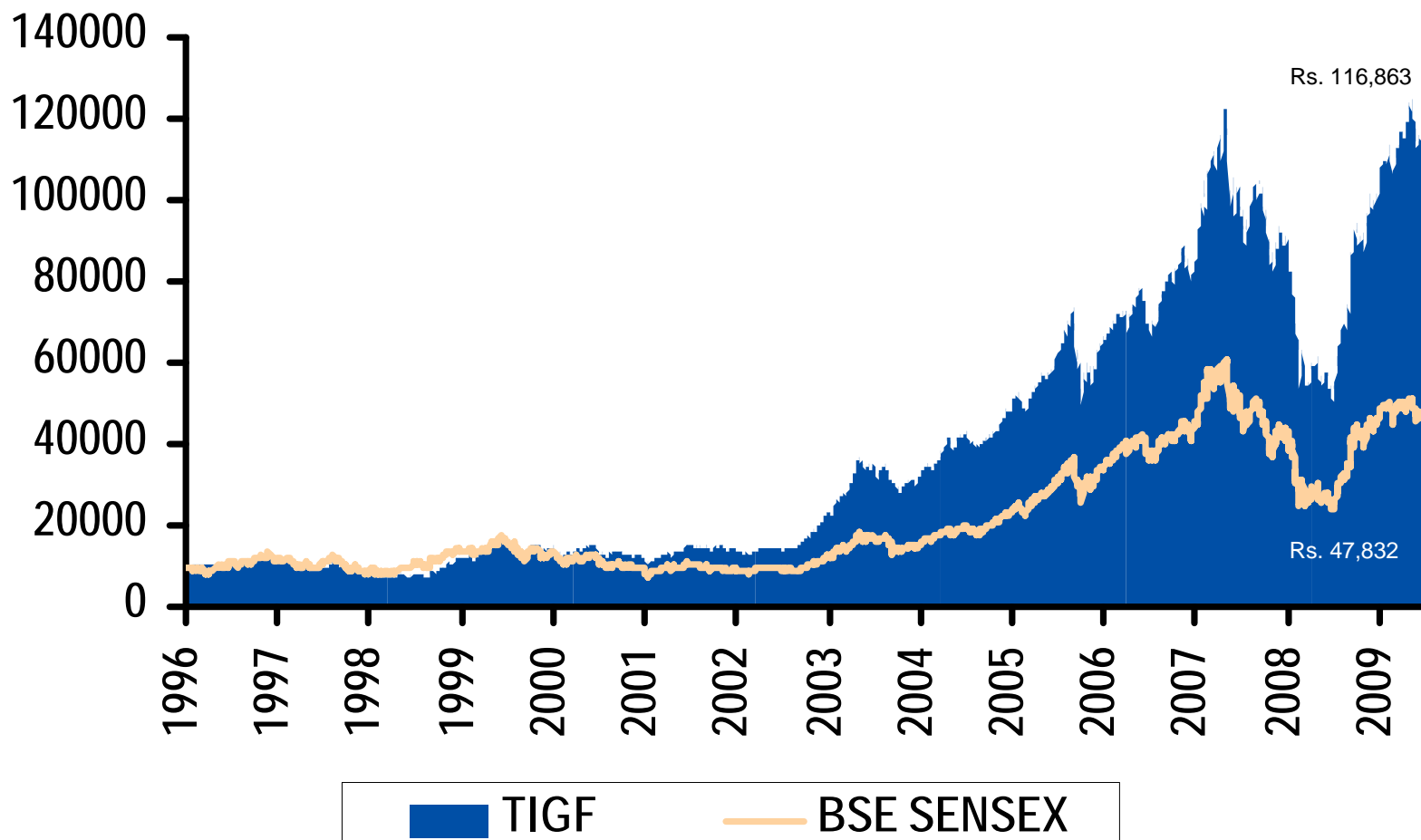
	Last 1 Year	Last 3 Years*	Last 5 Years*	Last 7 Years*	Last 10 years*	Since Inception*
TIGF	118.65%	18.97%	22.77%	34.48%	21.62%	20.02%
BSE Sensex	84.78%	8.30%	19.61%	25.85%	11.67%	12.32%
MSCI India Value	102.59%	16.21%	24.91%	29.99%	17.27%	NA

If you had invested Rs. 1000 per month every month in TIGF through a Systematic Investment Plan...

	Rs. 12,000 over 1 year would have grown to	Rs. 36,000 over 3 years* would have grown to	Rs. 60,000 over 5 years* would have grown to	Rs. 161,000 since inception* would have grown to
TIGF	15,884 66.60%	50,362 23.22%	101,866 21.39%	10,20,931 24.91%
BSE Sensex	14,160 35.80%	42,329 10.88%	84,580 13.75%	519,040 16.13%
MSCI India Value	14,996 50.49%	47,248 18.60%	99,726 20.51%	NA NA

Past performance may or may not be sustained in future. * Annualized and Compounded returns based on 26.02.2010 NAV of Dividend Plan of Rs. 49.3209. Inception Date: Sep 10 1996. Load has not been taken into consideration. Dividends/Bonus declared assumed to be reinvested. For SIP, monthly investment of equal amounts invested on the first day of every month has been considered

Proof that patience pays # 1: Consistent performance



Assumed Rs. 10,000 invested at Inception in TIGF and BSE Sensex.

Past performance may or may not be sustained in future. Inception Date: Sept 10, 1996. Load has not been taken into consideration. Dividends/Bonus declared assumed to be reinvested. Period: Since inception to Feb 26 2010

Proof that patience pays # 2: Consistent Dividend Track Record

Record Date	Dividend Rate / Bonus Rate	Rate per unit (Rs.)	Record Date NAV# (Rs.)
Apr 28, 2000	15%	1.50	14.45
Sep 16, 2003	20%	2.00	20.48
Feb 24, 2004	30%	3.00	27.16
Dec 8 2004	25%	2.50	27.29
Dec 21 2005	35%	3.50	35.94
Dec 20, 2006	40%	4.00	41.07
Dec 26, 2007	45%	4.50	60.5889
Dec 10, 2008	25%	2.50	28.2833
Dec 16, 2009	30%	3.00	51.5728

Past performance may or may not be sustained in future. Dividend on face value of Rs. 10 per unit. After payment of dividend, NAV will fall to the extent of payout. # Cum-dividend NAV

Proof that patience pays # 3:

Rolling returns: Over a 5 yr investment horizon, investors have made money

	Maximum Returns	Minimum Returns	Average Returns	Possibility of making money	Possibility of losing money
1 Year	152.03%	-53.19%	25.93%	70.01%	29.99%
3 Year	70.85%	-6.89%	24.86%	94.42%	5.58%
5 Year	53.16%	0.74%	25.81%	100.00%	0.00%
7 Year	39.07%	11.95%	26.87%	100.00%	0.00%
10 Year	29.08%	19.71%	23.91%	100.00%	0.00%

Past performance may or may not be sustained in future. Annualized & Compounded returns based on Growth Plan NAVs; Period - Inception date to 26.2.2010; BSE Sensex rolling returns for the same period: Maximum return, Minimum returns, Average returns, Possibility of making money, Possibility of losing money: 1 Year: 101.74%, -56.24%, 17.52%, 62.67%, 37.33%; 3 Year: 62.16%, -18.52%, 15.87%, 77.92%, 22.08%; 5 Year: 47.22%, -7.81%, 15.63%, 82.00%, 18.00%; 7 Year: 28.58%, 1.63%, 15.87%, 100.00%, 0.00%; 10 Year: 19.85%, 8.10%, 14.35%, 100.00%, 0.00%. Sales load has not been taken into consideration.

TIGF: Fund Facts

Fund Type	Open end equity scheme
Investment Style	Adopt a long term disciplined approach to investing and use the widely know philosophy of 'value investing'
Plans	Growth and Dividend
Load Structure	Entry: Nil Exit: In respect of each purchase of units: 1% if redeemed within 1 year of allotment
Benchmark	BSE Sensex
Fund Manager	Dr. J. Mark Mobius
Minimum Investment Amount	Rs. 5000 and in multiples of Rs. 1 thereafter
Date of allotment	September 29, 1994

In a nutshell: Patience Pays

- **While investing, especially for long-term goals it helps to be disciplined and patient given the potential ups and downs**
- **While markets may be volatile in the short to medium term, over the long term, equities have historically provided the best returns over other asset classes**
- **Those who stayed invested in our flagship equity funds over the long term have reaped significant rewards**
- **With over 13 years of investing experience, these funds have delivered consistently across market cycles**
- **Invest in Franklin India Bluechip Fund, Franklin India Prima Plus and Templeton India Growth Fund and create wealth over time**

Why Franklin Templeton ?



Franklin Templeton: Global Expertise

Franklin Templeton Worldwide

- Premier global investment management organization with over 60 years of global investment experience
- Head-quartered in San Mateo, California with offices in 30 countries worldwide
- Over 459 investment professionals managing over USD 556 billion in assets for 22 million investor accounts
- Global research expertise of over 100 investment professionals

Franklin Templeton in India

- Established office in 1996
- Largest foreign fund house in India managing over INR 33,200 crore of average Assets Under Management for over 25 lac investor accounts
- Extensive experience in both equity and debt across market cycles : 9 of our funds have a performance track record of over 10 years
- Focus on local needs backed by global expertise

* Data as of Feb 28 2010

Equity Team: Key Strengths

- **People:** Continuity and depth of experience of team
- **Contacts and presence:** Constant company visits and frequent meetings with industry people help in forming independent views
- **Local and Global:** Team focused on local needs, at the same time, tuned in to global trends
- **Discipline:** Consistent adherence to investment objectives and philosophy
- **Global standards:** Disclosure and compliance with independent dealing desk. Constant interaction with risk management team to gauge risk-adjusted performance
- **Long Term:** The longevity of the team has led to combined experience of market cycles which has inculcated a long term perspective and the ability to take out emotions out of investing

Want to know more?

- **Investors:** Contact your nearest financial advisor for more details or walk in to any of our offices or call 1-800-425-4255 or 60004255 (mobile phones by prefixing the local city code; local call rates apply for both numbers) from 8 a.m to 9 p.m, Monday to Saturday
- **Distributors:** Contact your Relationship Manager or nearest Franklin Templeton branch office or call 1-800-425-9100 or 60009100 (mobile phones by prefixing the local city code; local call rates apply for both numbers) from 8 a.m to 9 p.m, Monday to Saturday
- SMS “PATIENCE” to 53636
- Log on to www.franklintempletonindia.com
- E-mail us at service@templeton.com

Risk Factors

- **Scheme Classification and Investment Objectives:** Franklin India Bluechip Fund is an open end growth scheme seeking to provide medium to long term capital appreciation. Franklin India Prima Plus is an open end equity fund which aims to provide growth of capital plus regular dividend through a diversified portfolio of equities, fixed income securities and money market instruments. Templeton India Growth Fund is an open end growth scheme seeking to provide long term capital growth.
- **Load Structure (for all schemes):** Entry Load: Nil; Exit Load: In respect of each purchase of Units - 1% if the Units are redeemed/switched-out within one year of allotment.
- **Risk Factors:** All investments in mutual funds and securities are subject to market risks and the NAV of the scheme may go up or down depending upon the factors and forces affecting the securities market including the fluctuations in the interest rates. There can be no assurance that the schemes' investment objectives will be achieved. The past performance of the mutual funds managed by the Franklin Templeton Group and its affiliates is not necessarily indicative of future performance of the schemes. **The above are only the name of the schemes and do not in any manner indicate the quality of the schemes/plans, their future prospects or returns.** The investments made by the schemes are subject to external risks. The Mutual Fund is not guaranteeing or assuring any dividend under the schemes and the same is subject to the availability and adequacy of distribution surplus. The investments made by the schemes are subject to external risks. **Please read the Statement of Additional Information (SAI) and Scheme Information Document (SID) carefully before investing.**
- **STATUTORY DETAILS:** Franklin Templeton Mutual Fund in India has been set up as a trust by Templeton International Inc. (liability restricted to the seed corpus of Rs.1 lac) with Franklin Templeton Trustee Services Pvt. Ltd. as the Trustee (Trustee under the Indian Trusts Act, 1882) and Franklin Templeton Asset Management (India) Pvt. Ltd. as the Investment Manager. The Fund offers NAV's, purchases and redemptions on all business days except during the period when there is a book closure.
- Rolling returns are a series of returns calculated for a fixed period, within a given timeframe. The following example explains this. Over a 10 year period, there would be 365 x 5 number of days on which you can invest for a 5 year period (assuming there are no holidays). This is because it is only investments made in the first 5 years which can have 5 year returns. Thus, if you were to look at 5 year returns during this period, you would get a table of 1825 return values. This entire series of 1825 return values is called the 5 year rolling returns.

Thank You



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